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中國包裝集團有限公司
China Packaging Group Company Limited

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF AUDIT AND REMUNERATION COMMITTEES

RESIGNATION OF MR. ORR JOSEPH WAI SHING AS INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF AUDIT AND REMUNERATION COMMITTEES

Mr. Orr Joseph Wai Shing has resigned as an independent non-executive director, chairman of audit and remuneration committees of the Company with effect from 22 October 2009 due to other business engagements. Mr. Orr has confirmed that (i) he had no disagreement with the Board; and (ii) he is not in a position to confirm whether there was any matter relating to his resignation which would need to be brought to the attention of the shareholders of the Company because he was appointed shortly prior to the appointment of the Provisional Liquidators.

At the request of the Company, trading in the shares of the Company was suspended from 9:30 a.m. on 28 April 2009 and will remain suspended until further notice. Further announcement will be made should there be any major development in relation to the status of the Group according to the Listing Rules.

For and on behalf of
CHINA PACKAGING GROUP COMPANY LIMITED
(Provisional Liquidators Appointed)

Fok Hei Yu

and

Roderick John Sutton

Joint and Several Provisional Liquidators

Hong Kong, 2 November 2009

On the basis of the information available from the previous announcements made by the Company, the Board comprises one executive director, namely, Mr. Liu Zhi Qiang, and one independent non-executive director, namely Mr. Chong Hoi Fung.

The Provisional Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.